RETAIL FOR SALE

14 RENTAL UNITS IN 3 BUILDINGS FULLY OCCUPIED

1700 Dixwell #B, C, D, Hamden, CT 06514



FOR SALE: \$1,999,900

3 COMMERCIAL CONDOS 10,987 SF 14 RENTAL UNITS 10 TENANTS

- FULLY LEASED
- Upstairs residential not included
- NOI \$191,395
- Association managed Common Areas
- 9.5% Cap Rate
- 31,300 CPD
- Across from Advance Auto & U-Haul
- New Pylon Sign & Plenty of Parking





Property Information

Total Building SF B - 3,920 SF, C-3,141SF, D 3,926 total 10,987 SF Available SF Fully leased Year Built 1988 **TBD** Ceiling Height City Water/Well City Water City Sewer/ Septic City Sewer Sprinkler **TBD** Loading Dock N/A Overhead Door N/A Construction Frame **HVAC** Forced Air/Central AC 200 AMP Electric Service Gas Yes Column Spacing N/A # of Floors Parking Attached Lot **Bathrooms** 1 per unit existing or plumbed Frontage 85' +/-Zoning Assessment B-\$195,440, C-\$164,990, D-\$168,000 Environmental Condo -Mill Rate 48.86 Taxes B- \$14,636.56 C-\$12,355.44 D- \$14,652.12 Condo Fees B- \$1,129.30, C-832.65, D- \$1,040.59

1700 Dixwell Ave #B, C & D, Hamden, CT

<u>Comments:</u> Retail Center for sale consisting of a three building commercial condo where each building is a condo. Two Buildings have 5 rental units and one has 4 rental units. Fully leased. Great investment opportunity w professional condominium management. Being offered at a 9.5% cap rate. Offered by the Owner.

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1700 DIXWELL AVE, HAMDEN, CT BUILDINGS B, C & D

BUILDING B								
UNIT	SF	PERCENTAGE	RATE/SF	RENT/YR	RENT/MO	TENANT	EXP	
1	800	18.37%	\$ 24.75	\$ 19,800.00	\$ 1,650.00	Izeek	12.31.26	GROSS + UTIL
2	800	18.37%	\$ 22.50	\$ 18,000.00	\$ 1,500.00	Driffin	12.31.26	GROSS + UTIL
3	800	18.37%	\$ 22.50	\$ 36,000.00	\$ 3,000.00	Brian - Print shop	12.31.28	GROSS + UTIL
4	800	18.37%	\$ -			Brian - Print shop	12.31.28	GROSS + UTIL
<u>5</u>	1154	26.50%	\$ 21.84	\$ 25,200,00	\$ 2.100.00	Hair	12.31.26	GROSS + UTIL
TOTALAVG	4354	100.00%	\$ 22.74	\$ 99,000.00	\$ 8,250.00			
			EXPENSES					
Common Charge	4354		\$ 3.11	\$ 13,551.60	\$ 1,129.30			
Taxes	4354		\$ 3.17	\$ 13.802.22	\$ 1.150.19			
TOTAL/AVG			\$ 6.28	\$ 27,353.82	\$ 2,279.49			
NOI				\$ 71,646.18	\$ 5,970.52			

BUILDING C									
UNIT	SF	PERCENTAGE	RENT RATE	RENT/YR	RENT/MO	TENANT	EXP		
1	820	24.40%	\$ 24.88	\$ 20,400.00	\$ 1,700.00	Ying - Massage	12.31.26	GROSS + UTIL	
2	820	24.40%	\$ 11.71	\$ 19,200.00	\$ 1,600.00	Grow City	2.28.27	GROSS + UTIL	
3	820			\$ 21,600.00	\$ 1,800.00	Hakiwa	2.28.28	GROSS + UTIL	
4	900			\$ 20,400.00	\$ 1,800.00	Nail	08.30.28	GROSS + UTIL	
TOTAL/AVG	3360	48.81%	\$ 24.29	\$ 81,600.00	\$ 6,800.00				
EXPENSES									
Common Charge	3360		\$ 2.97	\$ 9,991.80	\$ 832.65				
l'axes	3360		\$ 3.47	\$ 11.651.12	\$ 970.93				
TOTAL/AVG			\$ 6.44	\$ 21,642.92	\$ 1,803.58				
NOI				\$ 59,957.08	\$ 4,996.42				

BUILDING D									
UNIT	SF	PERCENTAGE	RENT RATE	RENT/YR	RENT/MO	TENANT	EXP		
1	800	20%	\$ 21.41	\$ 17,127.60	\$ 1,427.30	Tyshell	3.30.25	GROSS + UTIL	
2	800	20%	\$ 18.75	\$ 30,000.00	\$ 2,500.00	Chris - Insurance	4.30.26	GROSS + UTIL	
3	800	20%				Chris - Insurance	4.30.26	GROSS + UTIL	
4	800	20%	22.25	\$ 17,796.00	\$ 1,483.00	McCown	3.30.25	NNN	
5	800	20%	3.47	\$ 18.772.08	\$ 1.564.34	Lashondra	2.28.25	NNN	
TOTAL/AVG	4000	100%	20.92	\$ 83,695.68	\$ 6,974.64				
EXPENSES									
Common Charge	4000	:	3.12	\$ 12,487.08	\$ 1,040.59				
Taxes	4000		3.45	\$ 13.816.90	\$ 1.151.41				
TOTAL/AVG			6.58	\$ 26.303.98	\$ 2.192.00				
NOI				\$ 57,391.70	\$ 4,782.64				

NOI SUMMARY				UNIT SF SUMMARY				
В				\$ 71,646.18	\$ 5,970.52	UNIT	SF (assesor card	%
С				\$ 59,957.08	\$ 4,996.42	В	3,920	35.68%
D				\$ 57,391.70	\$ 4,782.64	С	3,141	28.59%
TOTAL				\$ 188,994.96	\$ 15,749.58	D	3,926	35.73%
NOI	\$ 188,994.96				TOTAL	10,987	100.00%	